



September 17, 2020

119/2020-PRE

CIRCULAR LETTER

To: B3's Market Participants – BM&FBOVESPA Segment

Re: **Change to Size of Round Lot for Secondary Market Trading in Level I Unsponsored BDRs, Level II and Level III Sponsored BDRs, Equity ETFs and Options on Equity ETFs.**

On **September 28, 2020**, B3 will change as shown below the round lot size for secondary market trading in the following securities:

Security	Current round lot size	New round lot size
Level I Unsponsored BDRs	10 units	1 unit
Level II and Level III Sponsored BDRs	100 units	1 unit
Equity ETFs	10 units	1 unit
Options on equity ETFs	10 units	1 unit

The purpose of this change is to facilitate access by all investors to these securities in compliance with market requests to B3.



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Valid orders will be canceled after the trading session closes on September 25, 2020.

All other technical characteristics of the products concerned remain unchanged.

This Circular Letter revokes the round lot size change established by Circular Letter 011/2020-PRE, dated February 13, 2020.

Further clarification can be obtained from the Product Department by calling +55 11 2565-7738 or +55 11 2565-4042.

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